

Bureau Local Retirement Systems Municipal Police Officers' & Firefighters' Trust Funds' Office P.O. Box 3010

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Rick Scott, Governor Erin Rock, Secretary

APPROVED

MEMORANDUM

August 6, 2018

To: Mr. David Strauss, Chairman

Hollywood Police Officers' Pension Fund

From: Office of Municipal Police Officers' and Firefighters'

Retirement Trust Funds, Division of Retirement

Subject: 2016 ANNUAL REPORTS

This is to advise that we have <u>reviewed</u> and <u>approved</u> the 2016 Annual Report (s) for the Hollywood Police Officers' Pension Fund.

However, please be advised that s. 185.10(2), F.S., requires that in order for a municipality or special fire control district and its pension fund to participate in the distribution of premium tax moneys under Chapter 185, F. S., all the provisions of the chapter shall be complied with annually, including state acceptance pursuant to Part VII of Chapter 112, F.S. The plan is currently not state accepted for compliance with Part VII of Chapter 112, F.S. Premium taxes will be withheld until all issues of non-compliance have been resolved. Any resulting funding deficiency will have to be contributed by the city/district.

If you have any questions, please contact our office at (850) 922-0667.

mjm

Copy: Todd Green, Plan Actuary

Jeovany Rodriguez, CPA Stuart Kaufman, Plan Attorney David Williams, Plan Administrator Cintya Ramos, Finance Director

